

ICE PROPERTY

Yukon Zinc Corp.

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Corporate headquarters

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Stock symbol: none; private company

PROJECT STATUS

Inactive

Location

60 km east of Ross River

Ownership

Yukon Zinc Corp. (100%)

Commodities

Copper, minor gold, silver, cobalt

Ore type

Sulphide, oxide

Indicated mineral resources*

4.562 million tonnes grading 1.48% Cu

*Historical resource; not NI 43-101 compliant,
2002 annual report



HISTORY

The Ice claims were staked in February, 1996 by Expatriate Resources Ltd. to cover a previously unstaked copper soil geochemical anomaly identified during a 1973 survey by Archer, Cathro & Associates Limited. High-grade secondary oxide copper mineralization on surface was discovered in May, 1996 and additional claims were staked. Exploration work in 1996 and 1997 consisted of geological mapping, grid and reconnaissance soil sampling, airborne and ground magnetic and electromagnetic surveys. A total of 34 diamond drill holes (2704 m) in 1996 and 87 diamond drill holes (7880 m) in 1997 were completed. No exploration work has been carried out on the property since 1997.

In November, 2004, Expatriate announced a reorganization plan whereby the company's non-Finlayson district, Yukon, exploration projects would be transferred to a new exploration company.

In December, 2004, following the closing of the transaction, Expatriate changed its name to Yukon Zinc Corp.

On July 2, 2008, Yukon Zinc Corporation was purchased and taken private by Jinduicheng Molybdenum Group Ltd. and Northwest Nonferrous International Investment Company Limited.

PROPERTY SUMMARY

The Ice property is 100% owned by Yukon Zinc Corp. It is located 60 km east of Ross River on NTS map sheet 105 G/14 in the northern part of the Finlayson Lake volcanogenic massive sulphide district. The Ice property is 70 km northwest of the Kudz Ze Kayah deposit. The property consists of 1105 claims covering some 22 000 hectares located west of the Pelly River and north of the Robert Campbell Highway. Access is by helicopter from the Robert Campbell Highway, 18 km to the south, or along a winter trail.

Geology, mineralogy and ore reserves

The Ice deposit is underlain by Devonian to Triassic igneous and sedimentary rocks consisting of basalt, ultramafic and mafic plutonic rocks, ribbon chert and associated argillite, sandstone and marble. Most exploration to date has focused on a 600 m by 400 m area. The "Cyprus-type" deposit is hosted in a relatively undeformed ophiolite sequence belonging to Slide Mountain Terrane, consisting of a basalt breccia unit lying within a thick package of interlayered massive to pillowed basalts and deep-water sedimentary rocks. The best

mineralization is contained within an area 350 m long and 50 m wide of thick massive sulphide accumulations. The Ice deposit contains an indicated mineral resource of 4.562 million tonnes grading 1.48% Cu with minor gold, silver and cobalt, including about 3.4 million tonnes of near-surface mineralization at the same grade which is amenable to open-pit mining, and 2.7 million tonnes of that is oxide mineralization.

Although drilling has largely closed off the Ice deposit itself, most of the favourable stratigraphy on the rest of the large claim block remains untested.