

MARG PROPERTY

Yukon Gold Corporation Inc.

President and Chief Executive Officer:
Ronald K. Mann

Corporate headquarters

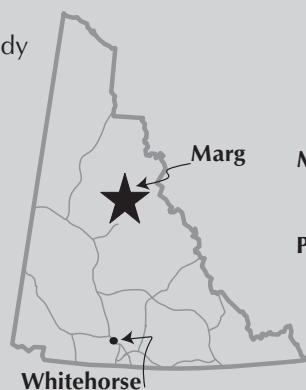
55 York Street, Suite 401
Toronto, Ontario M5J 1R7

Phone (416) 865-9790
Toll free 800-295-0671
Fax (416) 865-1250
E-mail info@yukongoldcorp.com
Website www.yukongoldcorp.com

Stock symbol: YK(Toronto Stock Exchange)

PROJECT STATUS

Active exploration; scoping study



Location

42 km northeast of Keno City

Ownership

Atna Resources Ltd., 100%

Commodity

Copper, lead, zinc, silver, gold

Ore type

Sulphide

Mineral resource*

Indicated: 1.72 million tonnes grading 1.97% Cu, 4.59% Zn, 2.4% Pb, 59.7 g/t Ag and 0.95 g/t Au (COG of 1.0% Cu)

Inferred: 4.8 million tonnes grading 1.81% Cu, 4.64% Zn, 2.28% Pb, 54.5 g/t Ag and 0.77 g/t Au (COG of 1.0% Cu)

NI 43-101-compliant technical report by R.C. Carne and G. Giroux, July, 2007

Mining method

Not determined

Processing method

Conventional milling

HISTORY

The Marg property was first staked by Canadian Superior Exploration Ltd. in 1965 on a GSC stream sediment anomaly, and explored with soil sampling, mapping and hand trenching in 1965 and 1966 in a joint venture with United Keno Hill Mines Limited. Canadian Superior performed additional trenching and detailed geochemistry in 1967.

The property was restaked as Flash in July, 1977 by Mountaineer Mines Limited and Welcome North Mines Limited, and as Tudl in 1982 by ZX Joint Venture (Chevron, SMD Mining and Enterprise Exploration Limited), which explored with mapping, geochem sampling and trenching in 1982 and 1984. In 1986, All North Resources Ltd. optioned a 66 2/3% interest in the property and performed soil sampling, hand trenching and VLF, magnetic, Max-Min and IP surveys. The remaining 33 1/3% interest was held by SMD Mining, which changed its name to Cameco in 1989.

NDU Resources Ltd. bought the All-North interest in 1987. It staked additional claims and explored by prospecting, mapping, Max-Min and pulse-EM surveys, airstrip construction, road building and 6037.5 m of diamond drilling (33 holes in 1988). Exploration in 1989 consisted of mapping, VLF, magnetic and pulse-EM geochemical surveys and five drill holes. NDU added more Marg claims in 1990 and drilled ten holes totalling 4119.4 m.

NDU conducted an exploration and 26-hole drilling program on the property during 1996. Two drills were working on the property. One drill extended reserves on the D horizon and underlying A, B, and C horizons. The second drill explored targets elsewhere on the property.

Diamond drilling in 1996 increased the area of previously defined mineralization to more than double. The results demonstrate remarkable lateral continuity over a 1200 m strike length and up to 700 m down-dip.

Surface exploration drilling consisting of seven holes was completed in early August, 1997. Core samples were sent for metallurgical testing.

NDU Resources Ltd. was merged with United Keno Hill Mines in April, 1998. United Keno Hill Mines Ltd. had to relinquish its interest in the Marg property to a private company as the result of a judgement against UKHM. Atna Resources Ltd. purchased a 2/3 majority interest in the Marg property from the private company for \$250 000 in February, 2000, and carried out core re-logging, mapping and prospecting during the 2000 field season. Cameco Corporation owned the remaining 1/3 interest.

In September, 2004, Atna purchased Cameco's interest in the property, consolidating a 100% interest under Atna's sole ownership.

In March, 2005, Yukon Gold Corporation entered into a purchase agreement for the property. Terms are that Yukon Gold must pay Atna CDN\$600 000 and issue 400 000 common shares by December 12, 2008. Yukon Gold must also pay an additional CDN\$1 million in cash or common shares upon the commencement of commercial production on the property.

In December, 2005 the company completed drilling four holes, all of which intersected mineralization. The largest intersection was encountered in hole 85 which returned 6.12 m grading 2.84% Cu, 2.38% Pb, 5.48% Zn, 0.55g/t Au and 48 g/t Ag.

In 2006, drilling again focused on expanding reserves on the property. Highlights included hole 93, which intersected 2.38 m of mineralization grading 11.29% Zn, 3.45% Cu, 4.45% Pb 1.41 g/t Au and 102.1 g/t Ag. The company also completed an airborne (VTEM) geophysical survey over the property.

In 2007, 3300 m of drilling was completed. In 2008, the company carried out a geotechnical and definition drilling, and metallurgical studies, and began a scoping study/preliminary economic assessment of the property.

PROJECT SUMMARY

The Marg property is located 42 km northeast of Keno City and 80 km northeast of Mayo. The property consists of 402 claim units, covering 8403 hectares.

A 380-m-long airstrip allows fixed wing access to the property by small aircraft. A winter road to within 5 km of the property was constructed in 1996, but has yet to be used.

Geology, mineralogy and ore reserves

The Marg deposit consists of four stacked massive sulphide lenses hosted by Devonian-Mississippian felsic metavolcanic rocks. From bottom to top, the sulphide lenses are designated A, B, C and D, with the upper, or D zone, being the most continuous, and also the thickest (up to 23 m). The sulphide lenses strike east-northeast, dip southeast, and are elongated in a down-dip direction. Along strike, they grade into massive carbonate. The lenses average 6.1 m in thickness, but can be up to 23 m thick.

The nearby Blende deposit hosts a drill-indicated resource of 21 495 000 tonnes of material amenable to open-pit mining with an average grade of 3.04% Zn, 2.79% Pb and 1.6 oz./ton (55 g/t) Ag.

A 43-101-compliant technical report by Archer Cathro & Associates (1981) Ltd. and Giroux Consultants Ltd. (Carne/Giroux) was released July, 2007. It reports resource estimates at 0.5% and 1.00% Cu cut-off grades. (See table below.)

	million tonnes	Cu (%)	Zn (%)	Pb (%)	Ag (g/t)	Au (g/t)
Indicated resource 0.5% Cu COG	1.93	1.84	4.34	2.28	56.66	0.90
Inferred Resource 0.5% Cu COG	6.3	1.55	4.22	2.09	50.62	0.72
Indicated Resource 1.0% Cu COG	1.72	1.97	4.59	2.40	59.7	0.95
Inferred Resource 1.0% Cu COG	4.8	1.81	4.64	2.28	55.4	0.78

In July, 2008, the company announced a new mineral resource for the property using a \$70 (Can) Net Smelter Return cut-off. The Indicated Mineral Resource equals 5.70 million tonnes at 1.52% Cu, 3.66% Zn, 1.91% Pb, 47.77 g/t Ag and 0.78 g/t Au. The Inferred Mineral Resource equals 2.15 million tonnes at 1.18% Cu, 3.39% Zn, 1.63% Pb, 38.18 g/t Ag and 0.65 g/t Au.

Exploration and production plans

The deposit is partly open to expansion along strike and down dip. Very minor work has taken place outside the deposit area on this very large property. The Jane zone, a sulphide occurrence within the same host rocks 6 km from the Marg deposit, points to excellent potential for additional discoveries. Some regional drilling was undertaken in 2007.